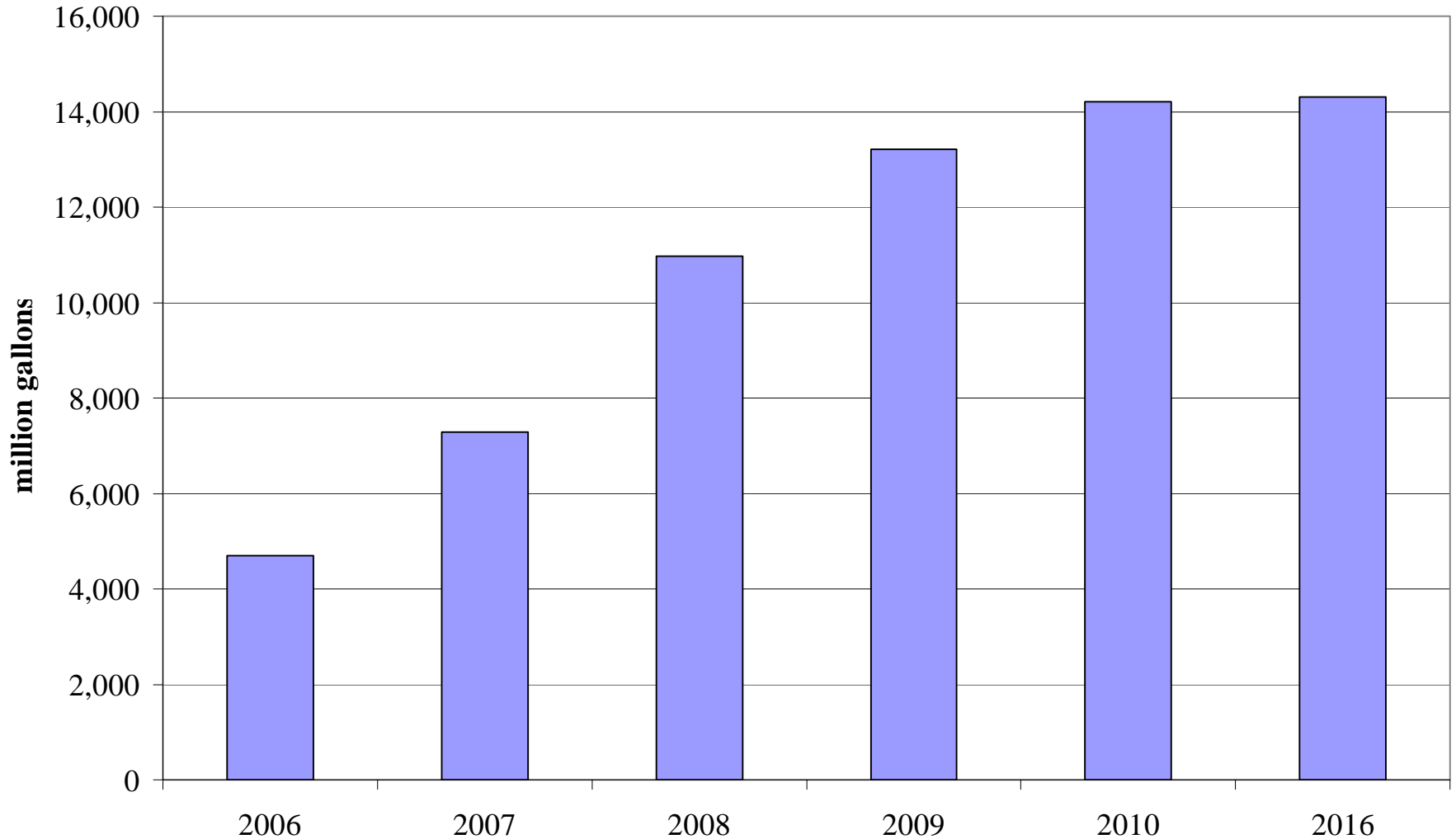


Projected U.S. Ethanol Production from Corn



Source: Emerging Biofuels: Outlook of Effects on U.S. Grain, Oilseed and Livestock Markets Iowa State University, May 2007