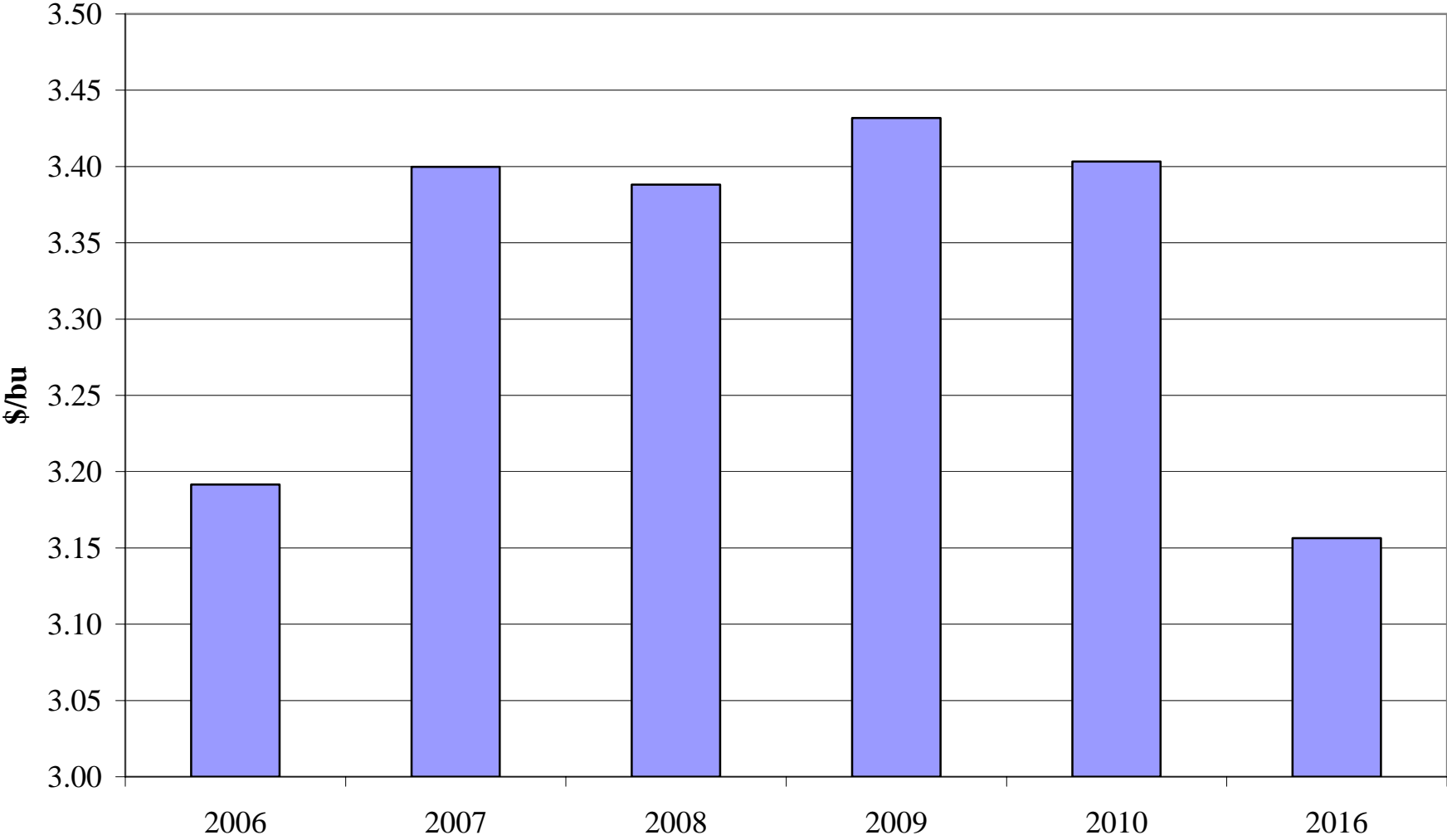


Projected Corn Prices



Source: Emerging Biofuels: Outlook of Effects on U.S. Grain, Oilseed and Livestock Markets Iowa State University, May 2007